



Treasurer's Report for the period ending March 31, 2024

Bank Balance: Cadence Bank

Cash as of January 31, 2024: \$ 58,181

Cash as of March 31, 2024: \$ 20,266

Investment Assets: Ameritrade

As of March 31, 2024

- \$ 57,009 (Cash and Cash Equivalents)
 - \$ 13,976,301 (Stocks: market value)
-

Grant Funds

\$ 807,126 Budgeted for Grant Funding current fiscal year

 (0) Awarded

\$ 807,126 Total funds to expire and rollover to the next fiscal year as of 9/30/2024

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2024 AND SEPTEMBER 30, 2023

	<u>3/31/2024</u>	<i>Prior Fiscal Year</i> <u>9/30/2023</u>
ASSETS		
Cash and cash equivalents- Operating	\$ 20,266	\$ 53,231
Cash and cash equivalents- Investment	<u>57,009</u>	<u>19,371</u>
Total Cash and Cash Equivalents	<u>77,275</u>	<u>72,602</u>
Investment securities	<u>13,976,301</u>	<u>12,038,956</u>
Total Assets	<u><u>\$ 14,053,576</u></u>	<u><u>\$ 12,111,558</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Grants payable	\$ -	\$ 8,777
Liabilities (prepayment)	<u>1,262</u>	<u>(934)</u>
Total Liabilities	<u>1,262</u>	<u>7,843</u>
Fund Balances		
Operating fund - Unrestricted	88,129	2,833
Grant fund - Unrestricted	815,335	3,750
Principal fund - Permanently restricted	<u>13,148,850</u>	<u>12,097,132</u>
Total Fund Balances	<u>14,052,314</u>	<u>12,103,715</u>
Total Liabilities and Fund Balances	<u><u>\$ 14,053,576</u></u>	<u><u>\$ 12,111,558</u></u>

The current Fiscal Year runs October 1, 2023 - September 30, 2024.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR MONTH ENDING MARCH 31, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2024)

	Unrestricted Operating Fund	Unrestricted Grant Fund	Restricted Principal Fund	Total
REVENUES				
CCHB Contributions	\$ -	\$ -	\$ -	\$ -
Individual, Business Contributions	-	-	350	350
Interest income from cash deposits	-	-	3	3
Interest Income from Investments	-	-	201,659	201,659
	<u>-</u>	<u>-</u>	<u>202,012</u>	<u>202,012</u>
EXPENDITURES				
Advertising	6,918	-	-	6,918
Audit Fees	-	-	-	-
Investment Fees	10,550	-	-	10,550
Investment Audit	-	-	-	-
Accounting Fees	8,010	-	-	8,010
Legal Fees	15,000	-	-	15,000
Insurance	1,725	-	-	1,725
Payroll Expenses	30,977	-	-	30,977
Facilities	2,400	-	-	2,400
Operations	1,956	-	-	1,956
Total Expenditures	<u>77,536</u>	<u>-</u>	<u>-</u>	<u>77,536</u>
OTHER SOURCES AND USES				
Program Service Grants	-	-	-	-
Realized Gain (Loss) on Investment Activity	-	-	122,681	122,681
Unrealized Gain (Loss) on Investment Activity	-	-	1,701,442	1,701,442
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>1,824,123</u>	<u>1,824,123</u>
CHANGES IN FUND BALANCES	<u>\$ (77,536)</u>	<u>\$ -</u>	<u>\$ 2,026,135</u>	<u>\$ 1,948,599</u>
FUND BALANCES - BEGINNING OF YEAR	2,833	3,750	12,097,132	12,103,715 *
FUND BALANCE REALLOCATION	(2,833)	2,833	-	- *
CURRENT YEAR BUDGET ALLOCATION	165,665	808,752	(974,417)	- **
FUND BALANCES - END OF YEAR	<u>\$ 88,129</u>	<u>\$ 815,335</u>	<u>\$ 13,148,850</u>	<u>\$ 14,052,314</u>

* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

** A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

The current Fiscal Year runs October 1, 2023 - September 30, 2024.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR MONTH ENDING MARCH 31, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2024)

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Budget Allotment	\$ 974,417	\$ 974,417	\$ -
Unexpended Funds Rolled Over (from PY)	6,583	6,583	-
TOTAL REVENUES	<u>\$ 981,000</u>	<u>\$ 981,000</u>	<u>\$ -</u>
OPERATING EXPENDITURES			
Advertising	8,469	6,918	1,551
Audit Fees	14,700	-	14,700
Investment Fees	21,000	10,550	10,450
Investment Audit	5,000	-	5,000
Accounting Fees	16,215	8,010	8,205
Legal Fees	30,000	15,000	15,000
Insurance	3,800	1,725	2,075
Payroll Expenses	62,840	30,977	31,863
Facilities	5,800	2,400	3,400
Operations	6,050	1,956	4,094
Total Operating Expenditures	<u>173,874</u>	<u>77,536</u>	<u>96,338</u>
PROGRAM SERVICE GRANTS			
Program Service Grants	<u>807,126</u>	<u>-</u>	<u>807,126</u>
	807,126	-	807,126
TOTAL EXPENDITURES	<u>\$ 981,000</u>	<u>\$ 77,536</u>	<u>\$ 903,464</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 903,464</u>	

The current Fiscal Year runs October 1, 2023 - September 30, 2024.