



Treasurer's Report for Fiscal Year Ending April 30, 2018

Bank Balance

Cash as of March 31, 2018: \$ 247,217

Expenses paid April 2018: \$ 14,790

CCHB Contributions received April 2018: \$ 71,376

Cash as of April 30, 2018: \$ 303,803

Investment Asset as of March 31, 2018: \$ 7,921,352 cost (*market= \$7,830,214*)
No April statement received

Grant Allocation

2016/2017 Grant Cycle

- Amount allotted at 9/30/16: \$ 106,917
 - Amount awarded and disbursed (Grant Cycle #1): \$ 76,000
 - Amount awarded and disbursed (Grant Cycle #2): \$ 10,000

- Amount remaining at 9/30/17: \$20,917 (See Balance Sheet)
(Grants awarded during the 2017/2018 fiscal year will first be used to reduce this amount. Any amount remaining at 9/30/18 will roll over into the Principal Fund)

2017/2018 Grant Cycle

- Amount allotted at 9/30/17: \$140,426 (two years to use)

Notes

- Regions #8653 balance after May 2018 checks (pending approval): \$ 298,317
- Refund from Florida Department of Agriculture in the amount of \$350 was received and deposited May 2018

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BALANCE SHEET

AS OF APRIL 30, 2018 AND SEPTEMBER 30, 2017

| | <u>4/30/2018</u> | <u>9/30/2017</u> |
|--|---------------------|---------------------|
| ASSETS | | |
| Cash and cash equivalents | \$ 303,803 | \$ 152,626 |
| Investment assets | 7,921,352 | 4,033,653 |
| Accrued interest receivable | - | 62,354 |
| Total Assets | <u>\$ 8,225,155</u> | <u>\$ 4,248,633</u> |
| LIABILITIES AND FUND BALANCES | | |
| Liabilities: | | |
| Grants Payable | <u>\$ -</u> | <u>\$ 10,000</u> |
| Total Liabilities | <u>-</u> | <u>10,000</u> |
| Fund Balances: | | |
| Grant Fund | | |
| Available for grant awards (expires 9/30/18) | 20,917 | 20,917 |
| Available for grant awards (expires 9/30/19) | 140,426 | 140,426 |
| Available for operations and future grant awards | 156,448 | - |
| Principal Fund - Permanently reserved | <u>7,907,364</u> | <u>4,077,290</u> |
| Total Fund Balances | <u>8,225,155</u> | <u>4,238,633</u> |
| Total Liabilities and Fund Balances | <u>\$ 8,225,155</u> | <u>\$ 4,248,633</u> |

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR YEAR ENDED APRIL 30, 2018

| | Operating Fund | Grant Fund | Principal Fund | Total |
|--|-------------------|-------------------|---------------------|---------------------|
| REVENUES | | | | |
| CCHB contributions | \$ - | \$ 110,235 | \$ 3,808,778 | \$ 3,919,013 |
| Interest Income from Investments | - | 85,184 | 21,296 | 106,480 |
| Total Revenues | <u>-</u> | <u>195,419</u> | <u>3,830,074</u> | <u>4,025,493</u> |
| EXPENDITURES | | | | |
| Advertising | 1,178 | - | - | 1,178 |
| Investment Fees | 2,000 | - | - | 2,000 |
| Accounting Fees | 7,096 | - | - | 7,096 |
| Legal Fees | 6,938 | - | - | 6,938 |
| Consulting Fees | 18,750 | - | - | 18,750 |
| Insurance | 2,283 | - | - | 2,283 |
| Licenses & Registrations | 450 | - | - | 450 |
| Supplies | 276 | - | - | 276 |
| Total Expenditures | <u>38,971</u> | <u>-</u> | <u>-</u> | <u>38,971</u> |
| OTHER SOURCES AND USES | | | | |
| Transfers for operations | 38,971 | (38,971) | - | - |
| Program service grants | - | - | - | - |
| Total Other Sources and Uses | <u>38,971</u> | <u>(38,971)</u> | <u>-</u> | <u>-</u> |
| CHANGES IN FUND BALANCES | | | | |
| | - | 156,448 | 3,830,074 | 3,986,522 |
| FUND BALANCES - BEGINNING OF YEAR | | | | |
| | <u>-</u> | <u>161,343</u> | <u>4,077,290</u> | <u>4,238,633</u> |
| FUND BALANCES - END OF YEAR | | | | |
| | <u>\$ -</u> | <u>\$ 317,791</u> | <u>\$ 7,907,364</u> | <u>\$ 8,225,155</u> |