



## Treasurer's Report for the period ending April 30, 2021

### Bank Balance: Cadence Bank

Cash as of March 31, 2021: \$ 74,333

**Cash as of April 30, 2021: \$ 62,640**

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### Investment Assets: Ameritrade

As of April 30, 2021

- \$ 143,527 Cash and Cash Equivalents
  - \$ 13,693,485 (Stocks: market value)
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### **Grant Funds**

\$ 1,355,208 Budgeted for Grant Funding current fiscal year

( 59,735) Awarded

\$ 1,295,473 Grant funds to expire and return to principal after 9/30/2021

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CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION

AS OF APRIL 30, 2021 AND SEPTEMBER 30, 2020

	<u>4/30/2021</u>	<u>9/30/2020</u>
<b>ASSETS</b>		
Cash and cash equivalents- Operating	\$ 62,640	\$ 37,577
Cash and cash equivalents- Investment	<u>143,527</u>	<u>71,227</u>
Total Cash and Cash Equivalents	<u>206,167</u>	<u>108,804</u>
Investment securities	<u>13,693,485</u>	<u>11,042,027</u>
Other Assets		
Due from State of Florida	-	189
Grant Receivable (forfeitures)	<u>-</u>	<u>16,405</u>
Total Other Assets	<u>-</u>	<u>16,594</u>
Total Assets	<u><u>\$ 13,899,652</u></u>	<u><u>\$ 11,167,425</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Grants Payable	\$ 10,833	\$ -
Liabilities (Credit Card)	<u>101</u>	<u>(287)</u>
Total Liabilities	<u>10,934</u>	<u>(287)</u>
Fund Balances		
Operating fund - Unrestricted	67,808	17,551
Grant fund - Unrestricted	1,295,473	183,971
Principal fund - Permanently restricted	<u>12,525,437</u>	<u>10,966,190</u>
Total Fund Balances	<u>13,888,718</u>	<u>11,167,712</u>
Total Liabilities and Fund Balances	<u><u>\$ 13,899,652</u></u>	<u><u>\$ 11,167,425</u></u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR FISCAL YEAR ENDING APRIL 30, 2021

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ 13,477	\$ 13,477
Individual, Business Contributions	-	-	100,250	100,250
Interest income from cash deposits	-	-	49	49
Interest Income from Investments	-	-	141,799	141,799
	<u>-</u>	<u>-</u>	<u>255,575</u>	<u>255,575</u>
<b>EXPENDITURES</b>				
Advertising	3,575	-	-	3,575
Audit Fees	-	-	-	-
Investment Fees	4,750	-	-	4,750
Accounting Fees	6,358	-	-	6,358
Legal Fees	19,180	-	-	19,180
Insurance	3,282	-	-	3,282
Payroll Expenses	30,028	-	-	30,028
Facilities	315	-	-	315
Operations	826	-	-	826
Total Expenditures	<u>68,314</u>	<u>-</u>	<u>-</u>	<u>68,314</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	(59,735)	-	(59,735)
Realized Gain (Loss) on Investment Activity	-	-	116,794	116,794
Unrealized Gain (Loss) on Investment Activity	-	-	2,476,686	2,476,686

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR FISCAL YEAR ENDING APRIL 30, 2021

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL REVENUES</b>	<u>\$ 1,491,330</u>	<u>\$ 1,491,330</u>	<u>\$ -</u>
<b>OPERATING EXPENDITURES</b>			
Advertising	7,920	3,575	4,345
Audit Fees	10,390	-	10,390
Investment Fees	19,000	4,750	14,250
Accounting Fees	6,750	6,358	392
Legal Fees	30,000	19,180	10,820
Insurance	4,012	3,282	730
Payroll Expenses	50,760	30,028	20,732
Facilities	5,500	315	5,185
Operations	<u>1,790</u>	<u>826</u>	<u>964</u>
Total Operating Expenditures	<u>136,122</u>	<u>68,314</u>	<u>67,808</u>
<b>PROGRAM SERVICE GRANTS</b>	<u>1,355,208</u>	<u>59,735</u>	<u>1,295,473</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,491,330</u>	<u>\$ 128,049</u>	<u>\$ 1,363,281</u>
<b>CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,363,281</u>	

Total Other Sources and Uses	-	(59,735)	2,593,480	2,533,745
CHANGES IN FUND BALANCES	<u>\$ (68,314)</u>	<u>\$ (59,735)</u>	<u>\$ 2,849,055</u>	<u>\$ 2,721,006</u>
FUND BALANCES - BEGINNING OF YEAR	17,551	183,971	10,966,190	11,167,712
FUND BALANCE REALLOCATION	(17,551)	(183,971)	201,522	- *
CURRENT YEAR BUDGET ALLOCATION	136,122	1,355,208	(1,491,330)	- **
FUND BALANCES - END OF YEAR	<u>\$ 67,808</u>	<u>\$1,295,473</u>	<u>\$ 12,525,437</u>	<u>\$13,888,718</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.