



**Treasurer's Report for the period ending August 31, 2020
Revised**

Bank Balance

Cash as of July 31, 2020: \$ 131,667

Cash as of August 31, 2020: \$ 52,894

Investment Assets

Ameritrade: as of August 31, 2020

- \$ 54,531 (Cash and Cash Equivalents)
- \$ 11,413,323 (Stocks: market value)

Grant Funds

\$ 505,090 Budgeted for Grant Funding current fiscal year

(131,400) Awarded January 2020

(198,394) Awarded July 2020

\$ 175,296 Amount available for awards current fiscal year

For the Investment year July 1, 2019 – June 30, 2020, earnings were:

• CCHB deposits (interest)	\$ 406.484
• Investment Interest/Dividends	234,922
• Δ change in the Investment – Increase/(Decrease)	<u>1,222,756</u>
(80% = \$1,491,330 for 2020/2021 Budget)	TOTAL \$1,864,162

Note: Calculation changed per Bylaw revision dated June 27th, 2019.

For the Investment year July 1, 2018 – June 30, 2019, earnings were:

• CCHB deposits (interest)	\$ 420,362
• Salem Trust Interest/Dividends	<u>372,272</u>
TOTAL	<u>\$ 792,634</u> (80% = \$634,107 for 2019/2020 Budget)

For the Investment year July 1, 2017 – June 30, 2018, earnings were:

• CCHB deposits (interest)	\$ 285,036
• Salem Trust Interest/Dividends	<u>179,542</u>
TOTAL	<u>\$ 464,578</u> (80% = \$371,662 2018/2019 Budget)