



**Treasurer's Report for the period ending December 31, 2020**

**Bank Balance: Cadence Bank**

Cash as of November 30, 2020: \$ 20,680

**Cash as of December 31, 2020: \$ 135,240**

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**Investment Assets: Ameritrade**

As of December 31, 2020

- \$ 92,756 (Cash and Cash Equivalents)
  - *CCHB check #3042 (replaced with check #3066) deposit outstanding as of December 31, 2020 for \$10,201.86*
- \$ 12,380,481 (Stocks: market value)

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**Grant Funds**

\$ 1,361,208 Budgeted for Grant Funding current fiscal year

43,330 Awarded

**\$ 1,317,878 Grant funds to expire and return to principal after 9/30/2021**

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CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2020 AND SEPTEMBER 30, 2020

	<u>12/31/2020</u>	<u>9/30/2020</u>
<b>ASSETS</b>		
Cash and cash equivalents- Operating	\$ 135,240	\$ 37,577
Cash and cash equivalents- Investment	<u>92,756</u>	<u>71,227</u>
Total Cash and Cash Equivalents	<u>227,996</u>	<u>108,804</u>
Investment assets		
Investment securities	<u>12,380,481</u>	<u>11,042,027</u>
Due from State of Florida	189	189
Grant Receivable (forfeitures)	<u>16,405</u>	<u>16,405</u>
Total Assets	<u><u>\$ 12,625,071</u></u>	<u><u>\$ 11,167,425</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Grants Payable	\$ 43,330	\$ -
Liabilities (Credit Card)	<u>(153)</u>	<u>(287)</u>
Total Liabilities	<u>43,177</u>	<u>(287)</u>
Fund Balances		
Operating fund - Unrestricted	102,640	17,551
Grant fund - Unrestricted	1,317,878	183,971
Principal fund - Permanently restricted	<u>11,161,376</u>	<u>10,966,190</u>
Total Fund Balances	<u>12,581,894</u>	<u>11,167,712</u>
Total Liabilities and Fund Balances	<u><u>\$ 12,625,071</u></u>	<u><u>\$ 11,167,425</u></u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR FISCAL YEAR ENDING DECEMBER 31, 2020

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ 12,732	\$ 12,732
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	11	11
Interest Income from Investments	-	-	105,824	105,824
	<u>-</u>	<u>-</u>	<u>118,567</u>	<u>118,567</u>
<b>EXPENDITURES</b>				
Advertising	577	-	-	577
Audit Fees	-	-	-	-
Investment Fees	-	-	-	-
Accounting Fees	3,752	-	-	3,752
Legal Fees	9,180	-	-	9,180
Insurance	-	-	-	-
Payroll Expenses	13,634	-	-	13,634
Facilities	135	-	-	135
Operations	204	-	-	204
Total Expenditures	<u>27,482</u>	<u>-</u>	<u>-</u>	<u>27,482</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	(43,330)	-	(43,330)
Realized Gain (Loss) on Investment Activity	-	-	38	38
Unrealized Gain (Loss) on Investment Activity	-	-	1,366,389	1,366,389
Total Other Sources and Uses	<u>-</u>	<u>(43,330)</u>	<u>1,366,427</u>	<u>1,323,097</u>
<b>CHANGES IN FUND BALANCES</b>	<u>\$ (27,482)</u>	<u>\$ (43,330)</u>	<u>\$ 1,484,994</u>	<u>\$ 1,414,182</u>
FUND BALANCES - BEGINNING OF YEAR	17,551	183,971	10,966,190	11,167,712
FUND BALANCE REALLOCATION	(17,551)	(183,971)	201,522	- *
CURRENT YEAR BUDGET ALLOCATION	130,122	1,361,208	(1,491,330)	- **
FUND BALANCES - END OF YEAR	<u>\$ 102,640</u>	<u>\$ 1,317,878</u>	<u>\$ 11,161,376</u>	<u>\$ 12,581,894</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.