



Treasurer's Report for Fiscal Year Ending February 28, 2018

Bank Balance

Cash as of January 31, 2018: \$ 4,037,478

Principal transferred to Salem Trust: \$ 3,781,220

Voided checks in the period (add): \$106

Expenses paid February 2018: \$ 1,946

Cash as of February 28, 2018: \$ 254,418

Investment Asset as of February 28, 2018: \$7,881,011

Grant Allocation

2016/2017 Grant Cycle

- Amount allotted at 9/30/16: \$ 106,917
 - Amount awarded and disbursed (Grant Cycle #1): \$ 76,000
 - Amount awarded and disbursed (Grant Cycle #2): \$ 10,000

- Amount remaining at 9/30/17: \$20,917 (See Balance Sheet)
(Grants awarded during the 2017/2018 fiscal year will first be used to reduce this amount. Any amount remaining at 9/30/18 will roll over into the Principal Fund)

2017/2018 Grant Cycle

- Amount allotted at 9/30/17: \$140,426 (two years to use)

Notes

- Regions #8653 balance after March 2018 checks (pending approval): \$ 249,021

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BALANCE SHEET

AS OF FEBRUARY 28, 2018 AND SEPTEMBER 30, 2017

	<u>2/28/2018</u>	<u>9/30/2017</u>
ASSETS		
Cash and cash equivalents	\$ 254,418	\$ 152,626
Investment assets	7,881,011	4,033,653
Accrued interest receivable	-	62,354
Total Assets	<u>\$ 8,135,429</u>	<u>\$ 4,248,633</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Grants Payable	<u>\$ -</u>	<u>\$ 10,000</u>
Total Liabilities	<u>-</u>	<u>10,000</u>
 Fund Balances:		
Grant Fund		
Available for grant awards (expires 9/30/18)	20,917	20,917
Available for grant awards (expires 9/30/19)	140,426	140,426
Available for operations and future grant awards	89,065	-
Principal Fund - Permanently reserved	<u>7,885,021</u>	<u>4,077,290</u>
Total Fund Balances	<u>8,135,429</u>	<u>4,238,633</u>
Total Liabilities and Fund Balances	<u>\$ 8,135,429</u>	<u>\$ 4,248,633</u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR YEAR ENDED FEBRUARY 28, 2018

	Operating Fund	Grant Fund	Principal Fund	Total
REVENUES				
CCHB contributions	\$ -	\$ 53,134	\$ 3,794,503	\$ 3,847,637
Interest Income from Investments	-	52,910	13,228	66,138
Total Revenues	-	106,044	3,807,731	3,913,775
EXPENDITURES				
Advertising	747	-	-	747
Investment Fees	1,000	-	-	1,000
Accounting Fees	5,061	-	-	5,061
Legal Fees	3,195	-	-	3,195
Consulting Fees	6,250	-	-	6,250
Licenses & Registrations	450	-	-	450
Supplies	276	-	-	276
Total Expenditures	16,979	-	-	16,979
OTHER SOURCES AND USES				
Transfers for operations	16,979	(16,979)	-	-
Program service grants	-	-	-	-
Total Other Sources and Uses	16,979	(16,979)	-	-
CHANGES IN FUND BALANCES	(0)	89,065	3,807,731	3,896,796
FUND BALANCES - BEGINNING OF YEAR	-	161,343	4,077,290	4,238,633
FUND BALANCES - END OF YEAR	\$ (0)	\$ 250,408	\$ 7,885,021	\$ 8,135,429