



Treasurer's Report for Fiscal Year Ending January 31, 2018

Bank Balance

Cash as of December 31, 2017: \$ 209,800

Principal received: \$ 3,781,220

CCHB contributions received: \$ 66,417

Expenses paid January 2018: \$ 9,959

Grants paid (from payable): \$10,000

Cash as of January 31, 2018: \$ 4,037,478

Investment Asset as of January 31, 2018: \$4,094,545

Grant Allocation

2016/2017 Grant Cycle

- Amount allotted at 9/30/16: \$ 106,917
 - Amount awarded and disbursed (Grant Cycle #1): \$ 76,000
 - Amount awarded and disbursed (Grant Cycle #2): \$ 10,000

- Amount remaining at 9/30/17: \$20,917 (See Balance Sheet)
(Grants awarded during the 2017/2018 fiscal year will first be used to reduce this amount. Any amount remaining at 9/30/18 will roll over into the Principal Fund)

2017/2018 Grant Cycle

- Amount allotted at 9/30/17: \$140,426 (two years to use)

Notes

- Regions #8653 balance after February 2018 checks (pending approval): \$ 4,035,596

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BALANCE SHEET

AS OF JANUARY 31, 2018 AND SEPTEMBER 30, 2017

	<u>1/31/2018</u>	<u>9/30/2017</u>
ASSETS		
Cash and cash equivalents	\$ 4,037,478	\$ 152,626
Investment assets	4,094,545	4,033,653
Accrued interest receivable	-	62,354
Total Assets	<u>\$ 8,132,023</u>	<u>\$ 4,248,633</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Grants Payable	\$ -	\$ 10,000
Total Liabilities	<u>-</u>	<u>10,000</u>
 Fund Balances:		
Grant Fund		
Available for grant awards (expires 9/30/18)	20,917	20,917
Available for grant awards (expires 9/30/19)	140,426	140,426
Available for operations and future grant awards	86,709	-
Principal Fund - Permanently reserved	<u>7,883,971</u>	<u>4,077,290</u>
Total Fund Balances	<u>8,132,023</u>	<u>4,238,633</u>
Total Liabilities and Fund Balances	<u>\$ 8,132,023</u>	<u>\$ 4,248,633</u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR YEAR ENDED JANUARY 31, 2018

	Operating Fund	Grant Fund	Principal Fund	Total
REVENUES				
CCHB contributions	\$ -	\$ 53,134	\$ 3,794,503	\$ 3,847,637
Interest Income from Investments	-	48,714	12,178	60,892
Total Revenues	-	101,848	3,806,681	3,908,529
EXPENDITURES				
Advertising	678	-	-	678
Investment Fees	1,000	-	-	1,000
Accounting Fees	4,000	-	-	4,000
Legal Fees	2,610	-	-	2,610
Consulting Fees	6,250	-	-	6,250
Licenses & Registrations	350	-	-	350
Supplies	251	-	-	251
Total Expenditures	15,139	-	-	15,139
OTHER SOURCES AND USES				
Transfers for operations	15,139	(15,139)	-	-
Program service grants	-	-	-	-
Total Other Sources and Uses	15,139	(15,139)	-	-
CHANGES IN FUND BALANCES	-	86,709	3,806,681	3,893,390
FUND BALANCES - BEGINNING OF YEAR	-	161,343	4,077,290	4,238,633
FUND BALANCES - END OF YEAR	\$ -	\$ 248,052	\$ 7,883,971	\$ 8,132,023