



**Treasurer’s Report for Fiscal Year Ending May 31, 2018**

**Bank Balance**

Cash as of April 30, 2018: \$ 303,803

Expenses paid May 2018: \$ 5,487

CCHB Contributions received May 2018: \$ 0.00

Cash as of May 31, 2018: \$ 298,316

Investment Asset as of May 31, 2018: \$ 7,945,992 cost (market= \$7,874,277)

**Grant Allocation**

2016/2017 Grant Cycle

- Amount allotted at 9/30/16: \$ 106,917
  - Amount awarded and disbursed (Grant Cycle #1): \$ 76,000
  - Amount awarded and disbursed (Grant Cycle #2): \$ 10,000
- Amount remaining at 9/30/17: \$20,917 (See Balance Sheet)  
 (Grants awarded during the 2017/2018 fiscal year will first be used to reduce this amount. Any amount remaining at 9/30/18 will roll over into the Principal Fund)

2017/2018 Grant Cycle

- Amount allotted at 9/30/17: \$140,426 (two years to use)

**Notes**

- Regions #8653 balance after June 2018 checks (pending approval): \$ 246,634
- Pending grant approval, the following calculation applies (to be reflected June 2018):

	Total Award	2016/2018 Cycle	2017/2018 Cycle	
Available		\$ 20,917	\$ 140,426	
NAMI Citrus	\$ 5,000	(5,000)		
Pregnancy & Family Life Center	\$ 59,280	(15,917)	(43,363)	
Remaining		<u>\$ 0</u>	<u>\$ 97,063</u>	

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BALANCE SHEET

AS OF MAY 31, 2018 AND SEPTEMBER 30, 2017

	<u>5/31/2018</u>	<u>9/30/2017</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 298,316	\$ 152,626
Investment assets	7,945,992	4,033,653
Accrued interest receivable	-	62,354
Total Assets	<u>\$ 8,244,308</u>	<u>\$ 4,248,633</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Grants Payable	<u>\$ -</u>	<u>\$ 10,000</u>
Total Liabilities	<u>-</u>	<u>10,000</u>
 Fund Balances:		
Grant Fund		
Available for grant awards (expires 9/30/18)	20,917	20,917
Available for grant awards (expires 9/30/19)	140,426	140,426
Available for operations and future grant awards	170,673	-
Principal Fund - Permanently reserved	<u>7,912,292</u>	<u>4,077,290</u>
Total Fund Balances	<u>8,244,308</u>	<u>4,238,633</u>
Total Liabilities and Fund Balances	<u>\$ 8,244,308</u>	<u>\$ 4,248,633</u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FOR YEAR ENDED MAY 31, 2018

	Operating Fund	Grant Fund	Principal Fund	Total
<b>REVENUES</b>				
CCHB contributions	\$ -	\$ 110,235	\$ 3,808,778	\$ 3,919,013
Interest Income from Investments	-	104,895	26,224	131,119
Total Revenues	-	215,130	3,835,002	4,050,132
<b>EXPENDITURES</b>				
Advertising	1,337	-	-	1,337
Investment Fees	2,000	-	-	2,000
Accounting Fees	8,096	-	-	8,096
Legal Fees	11,415	-	-	11,415
Consulting Fees	18,750	-	-	18,750
Insurance	2,583	-	-	2,583
Supplies	276	-	-	276
Total Expenditures	44,457	-	-	44,457
<b>OTHER SOURCES AND USES</b>				
Transfers for operations	44,457	(44,457)	-	-
Program service grants	-	-	-	-
Total Other Sources and Uses	44,457	(44,457)	-	-
CHANGES IN FUND BALANCES	-	170,673	3,835,002	4,005,675
FUND BALANCES - BEGINNING OF YEAR	-	161,343	4,077,290	4,238,633
FUND BALANCES - END OF YEAR	\$ -	\$ 332,016	\$ 7,912,292	\$ 8,244,308