



**Treasurer's Report for the period ending November 30, 2020**

**Bank Balance: Cadence Bank**

Cash as of October 31, 2020: \$ 28,357

**Cash as of November 30, 2020: \$ 20,680**

---

**Investment Assets: Ameritrade**

As of November 30, 2020

- \$ 113,234 (Cash and Cash Equivalents)
    - *CCHB check #3042 dated 10/28/2020 deposit outstanding as of 11/30/2020 for \$10,201.86*
  - \$ 11,988,258 (Stocks: market value)
- 

**Grant Funds**

\$ 1,361,208 Budgeted for Grant Funding current fiscal year

0 Awarded

**\$ 1,361,208 Grant funds to expire and return to principal after 9/30/2021**

---

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF FINANCIAL POSITION  
AS OF NOVEMBER 30, 2020 AND SEPTEMBER 30, 2020

	<u>11/30/2020</u>	<u>9/30/2020</u>
<b>ASSETS</b>		
Cash and cash equivalents- Operating	\$ 20,680	\$ 37,577
Cash and cash equivalents- Investment	<u>113,234</u>	<u>71,227</u>
Total Cash and Cash Equivalents	<u>133,914</u>	<u>108,804</u>
Investment assets		
Investment securities	<u>11,988,258</u>	<u>11,042,027</u>
Due from State of Florida	189	189
Grant Receivable (forfeitures)	<u>16,405</u>	<u>16,405</u>
Total Assets	<u><u>\$ 12,138,766</u></u>	<u><u>\$ 11,167,425</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Liabilities (Credit Card)	<u>\$ (231)</u>	<u>\$ (287)</u>
Total Liabilities	<u>(231)</u>	<u>(287)</u>
Fund Balances		
Operating fund - Unrestricted	113,164	17,551
Grant fund - Unrestricted	1,361,208	183,971
Principal fund - Permanently restricted	<u>10,664,625</u>	<u>10,966,190</u>
Total Fund Balances	<u>12,138,997</u>	<u>11,167,712</u>
Total Liabilities and Fund Balances	<u><u>\$ 12,138,766</u></u>	<u><u>\$ 11,167,425</u></u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 FOR FISCAL YEAR ENDING NOVEMBER 30, 2020

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ 12,732	\$ 12,732
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	6	6
Interest Income from Investments	-	-	29,274	29,274
	<u>-</u>	<u>-</u>	<u>42,012</u>	<u>42,012</u>
<b>EXPENDITURES</b>				
Advertising	417	-	-	417
Audit Fees	-	-	-	-
Investment Fees	-	-	-	-
Accounting Fees	1,854	-	-	1,854
Legal Fees	6,680	-	-	6,680
Insurance	-	-	-	-
Payroll Expenses	7,791	-	-	7,791
Facilities	90	-	-	90
Operations	126	-	-	126
Total Expenditures	<u>16,958</u>	<u>-</u>	<u>-</u>	<u>16,958</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	-	-	-
Realized Gain (Loss) on Investment Activity	-	-	-	-
Unrealized Gain (Loss) on Investment Activity	-	-	946,231	946,231
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>946,231</u>	<u>946,231</u>
<b>CHANGES IN FUND BALANCES</b>	<u>\$ (16,958)</u>	<u>\$ -</u>	<u>\$ 988,243</u>	<u>\$ 971,285</u>
FUND BALANCES - BEGINNING OF YEAR	17,551	183,971	10,966,190	11,167,712
FUND BALANCE REALLOCATION	(17,551)	(183,971)	201,522	- *
CURRENT YEAR BUDGET ALLOCATION	130,122	1,361,208	(1,491,330)	- **
FUND BALANCES - END OF YEAR	<u>\$ 113,164</u>	<u>\$ 1,361,208</u>	<u>\$ 10,664,625</u>	<u>\$ 12,138,997</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR FISCAL YEAR ENDING NOVEMBER 30, 2020

	BUDGET	ACTUAL	DIFFERENCE
	Annual	Operating	Under
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL REVENUES</b>	<u>\$ 1,491,330</u>	<u>\$ 1,491,330</u>	<u>\$ -</u>
<b>OPERATING EXPENDITURES</b>			
Advertising	1,920	417	1,503
Audit Fees	10,390	-	10,390
Investment Fees	19,000	-	19,000
Accounting Fees	6,750	1,854	4,896
Legal Fees	30,000	6,680	23,320
Insurance	4,012	-	4,012
Payroll Expenses	50,760	7,791	42,969
Facilities	5,500	90	5,410
Operations	<u>1,790</u>	<u>126</u>	<u>1,664</u>
Total Operating Expenditures	<u>130,122</u>	<u>16,958</u>	<u>113,164</u>
<b>PROGRAM SERVICE GRANTS</b>	<u>1,361,208</u>	<u>-</u>	<u>1,361,208</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,491,330</u>	<u>\$ 16,958</u>	<u>\$ 1,474,372</u>
<b>CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 1,474,372</u>	