



Treasurer's Report for the period ending November 30, 2021

Bank Balance: Cadence Bank

Cash as of October 31, 2021: \$37,476

Cash as of November 30, 2021: \$ 31,355

Investment Assets: Ameritrade

As of November 30, 2021

- \$ 265,168 (Cash and Cash Equivalents)
- \$ 13,662,440 (Stocks: market value)

Grant Funds

\$ 2,709,510 Budgeted for Grant Funding current fiscal year

_____ (-) Awarded

\$ 2,709,510 Grant funds to expire and return to principal after 9/30/2022

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF FINANCIAL POSITION
 AS OF NOVEMBER 30, 2021 AND SEPTEMBER 31, 2021

	<u>11/30/2021</u>	<u>9/30/2021</u>
ASSETS		
Cash and cash equivalents- Operating	\$ 31,355	\$ -
Cash and cash equivalents- Investment	<u>265,168</u>	<u>271,112</u>
Total Cash and Cash Equivalents	<u>296,523</u>	<u>271,112</u>
Investment securities	<u>13,662,440</u>	<u>13,335,659</u>
Total Assets	<u><u>\$ 13,958,963</u></u>	<u><u>\$ 13,606,771</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Cash and cash equivalents- Operating (overdrawn)	\$ -	\$ 1,808
Grants Payable	143,425	143,425
Liabilities (Credit Card)	<u>372</u>	<u>137</u>
Total Liabilities	<u>143,797</u>	<u>145,370</u>
Fund Balances		
Operating fund - Unrestricted	149,196	(585)
Grant fund - Unrestricted	2,709,510	721,773
Principal fund - Permanently restricted	<u>10,956,460</u>	<u>12,740,213</u>
Total Fund Balances	<u>13,815,166</u>	<u>13,461,401</u>
Total Liabilities and Fund Balances	<u><u>\$ 13,958,963</u></u>	<u><u>\$ 13,606,771</u></u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR FISCAL YEAR ENDING NOVEMBER 30, 2021

	Unrestricted Operating Fund	Unrestricted Grant Fund	Restricted Principal Fund	Total
REVENUES				
CCHB Contributions	\$ -	\$ -	\$ 387	\$ 387
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	3	3
Interest Income from Investments	-	-	21,312	21,312
	<u>-</u>	<u>-</u>	<u>21,702</u>	<u>21,702</u>
EXPENDITURES				
Advertising	313	-	-	313
Audit Fees	-	-	-	-
Investment Fees	4,750	-	-	4,750
Investment Audit	-	-	-	-
Accounting Fees	2,400	-	-	2,400
Legal Fees	5,000	-	-	5,000
Insurance	-	-	-	-
Payroll Expenses	6,713	-	-	6,713
Facilities	232	-	-	232
Operations	167	-	-	167
Total Expenditures	<u>19,575</u>	<u>-</u>	<u>-</u>	<u>19,575</u>
OTHER SOURCES AND USES				
Program Service Grants	-	-	-	-
Realized Gain (Loss) on Investment Activity	-	-	651,422	651,422
Unrealized Gain (Loss) on Investment Activity	-	-	(299,784)	(299,784)
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>351,638</u>	<u>351,638</u>
CHANGES IN FUND BALANCES	<u>\$ (19,575)</u>	<u>\$ -</u>	<u>\$ 373,340</u>	<u>\$ 353,765</u>
FUND BALANCES - BEGINNING OF YEAR	(585)	721,773	12,740,213	13,461,401
FUND BALANCE REALLOCATION	585	(721,773)	721,188	- *
CURRENT YEAR BUDGET ALLOCATION	168,771	2,709,510	(2,878,281)	- **
FUND BALANCES - END OF YEAR	<u>\$ 149,196</u>	<u>\$ 2,709,510</u>	<u>\$ 10,956,460</u>	<u>\$ 13,815,166</u>

* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

** A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR FISCAL YEAR ENDING NOVEMBER 30, 2021

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>\$ 2,878,281</u>	<u>\$ 2,878,281</u>	<u>\$ -</u>
OPERATING EXPENDITURES			
Advertising	7,920	313	7,607
Audit Fees	14,300	-	14,300
Investment Fees	19,000	4,750	14,250
Investment Audit	5,000	-	5,000
Accounting Fees	14,400	2,400	12,000
Legal Fees	30,000	5,000	25,000
Insurance	4,361	-	4,361
Payroll Expenses	58,500	6,713	51,787
Facilities	13,000	232	12,768
Operations	<u>2,290</u>	<u>167</u>	<u>2,123</u>
Total Operating Expenditures	<u>168,771</u>	<u>19,575</u>	<u>149,196</u>
PROGRAM SERVICE GRANTS	<u>2,709,510</u>	<u>-</u>	<u>2,709,510</u>
TOTAL EXPENDITURES	<u>\$ 2,878,281</u>	<u>\$ 19,575</u>	<u>\$ 2,858,706</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 2,858,706</u>	