



Treasurer's Report for the period ending November 30, 2022

Bank Balance: Cadence Bank

Cash as of October 31, 2022: \$ 58,567

Cash as of November 30, 2022: \$ 49,541

Investment Assets: Ameritrade

As of November 30, 2022

- \$ 56,114 (Cash and Cash Equivalents)
- \$ 12,192,772 (Stocks: market value)

Grant Funds

\$ 63,283 Budgeted for Grant Funding current fiscal year

(24,300) Grants forfeited from prior year

(0) Awarded

\$ 38,983 Grant funds to expire and return to principal after 9/30/2023

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF FINANCIAL POSITION
 AS OF NOVEMBER 30, 2022 AND SEPTEMBER 30, 2022

	<u>11/30/2022</u>	<u>9/30/2022</u>
ASSETS		
Cash and cash equivalents- Operating	\$ 49,541	\$ 42,492
Cash and cash equivalents- Investment	<u>56,114</u>	<u>34,247</u>
Total Cash and Cash Equivalents	<u>105,655</u>	<u>76,739</u>
Investment securities	<u>12,192,772</u>	<u>10,834,911</u>
Total Assets	<u><u>\$ 12,298,427</u></u>	<u><u>\$ 10,911,650</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Grants payable	\$ 50,052	\$ 50,052
Liabilities (credit card)	<u>576</u>	<u>148</u>
Total Liabilities	<u>50,628</u>	<u>50,200</u>
Fund Balances		
Operating fund - Unrestricted	144,244	41,740
Grant fund - Unrestricted	38,983	2,325,301
Principal fund - Permanently restricted	<u>12,064,572</u>	<u>8,494,409</u>
Total Fund Balances	<u>12,247,799</u>	<u>10,861,450</u>
Total Liabilities and Fund Balances	<u><u>\$ 12,298,427</u></u>	<u><u>\$ 10,911,650</u></u>

The current Fiscal Year runs October 1, 2022 - September 30, 2023.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR CURRENT FISCAL YEAR ENDING NOVEMBER 30, 2022

	Unrestricted Operating Fund	Unrestricted Grant Fund	Restricted Principal Fund	Total
REVENUES				
CCHB Contributions	\$ -	\$ -	\$ -	\$ -
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	2	2
Interest Income from Investments	-	-	21,867	21,867
	<u>-</u>	<u>-</u>	<u>21,869</u>	<u>21,869</u>
EXPENDITURES				
Advertising	566	-	-	566
Audit Fees	-	-	-	-
Investment Fees	-	-	-	-
Investment Audit	-	-	-	-
Accounting Fees	2,550	-	-	2,550
Legal Fees	5,000	-	-	5,000
Insurance	529	-	-	529
Payroll Expenses	7,625	-	-	7,625
Facilities	800	-	-	800
Operations	611	-	-	611
Total Expenditures	<u>17,681</u>	<u>-</u>	<u>-</u>	<u>17,681</u>
OTHER SOURCES AND USES				
Program Service Grants	-	-	-	-
Program Service Grants Forfeiture (Prior Per	-	-	24,300	24,300
Realized Gain (Loss) on Investment Activity	-	-	-	-
Unrealized Gain (Loss) on Investment Activity	-	-	1,357,861	1,357,861
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>1,382,161</u>	<u>1,382,161</u>
CHANGES IN FUND BALANCES	<u>\$ (17,681)</u>	<u>\$ -</u>	<u>\$ 1,404,030</u>	<u>\$ 1,386,349</u>
FUND BALANCES - BEGINNING OF YEAR	41,740	2,325,301	8,494,409	10,861,450
FUND BALANCE REALLOCATION	(41,740)	(2,325,301)	2,367,041	- *
CURRENT YEAR BUDGET ALLOCATION	161,925	38,983	(200,908)	- **
FUND BALANCES - END OF YEAR	<u>\$ 144,244</u>	<u>\$ 38,983</u>	<u>\$ 12,064,572</u>	<u>\$ 12,247,799</u>

* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

** A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

The current Fiscal Year runs October 1, 2022 - September 30, 2023.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR CURRENT FISCAL YEAR ENDING NOVEMBER 30, 2022

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>\$ 200,908</u>	<u>\$ 200,908</u>	<u>\$ -</u>
OPERATING EXPENDITURES			
Advertising	2,700	566	2,134
Audit Fees	17,875	-	17,875
Investment Fees	19,000	-	19,000
Investment Audit	4,200	-	4,200
Accounting Fees	15,300	2,550	12,750
Legal Fees	30,000	5,000	25,000
Insurance	1,900	529	1,371
Payroll Expenses	60,500	7,625	52,875
Facilities	5,800	800	5,000
Operations	4,650	611	4,039
Total Operating Expenditures	<u>161,925</u>	<u>17,681</u>	<u>144,244</u>
PROGRAM SERVICE GRANTS			
Program Service Grants	63,283	(24,300)	38,983
Program Service Grants Forfeiture (Prior Period)	<u>(24,300)</u>	<u>24,300</u>	<u>-</u>
	38,983	-	38,983
TOTAL EXPENDITURES	<u>\$ 200,908</u>	<u>\$ 17,681</u>	<u>\$ 183,227</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 183,227</u>	

The current Fiscal Year runs October 1, 2022 - September 30, 2023.