



Treasurer's Report for the period ending October 31, 2021

Bank Balance: Cadence Bank

Cash as of September 30, 2021: (\$ 1,808) Checking overdrawn book balance

Cash as of October 31, 2021: \$ 37,476

Investment Assets: Ameritrade

As of October 31, 2021

- \$ 238,730 (Cash and Cash Equivalents)
 - \$ 13,922,929 (Stocks: market value)
-

Grant Funds

\$ 2,709,510 Budgeted for Grant Funding current fiscal year

_____ (-) Awarded

\$ 2,709,510 Grant funds to expire and return to principal after 9/30/2022

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION

AS OF OCTOBER 31, 2021 AND SEPTEMBER 31, 2021

	<u>10/31/2021</u>	<u>9/30/2021</u>
ASSETS		
Cash and cash equivalents- Operating	\$ 37,476	\$ -
Cash and cash equivalents- Investment	<u>238,730</u>	<u>271,112</u>
Total Cash and Cash Equivalents	<u>276,206</u>	<u>271,112</u>
Investment securities	<u>13,922,929</u>	<u>13,335,659</u>
Total Assets	<u><u>\$ 14,199,135</u></u>	<u><u>\$ 13,606,771</u></u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Cash and cash equivalents- Operating (overdrawn)	\$ -	\$ 1,808
Grants Payable	143,425	143,425
Liabilities (Credit Card)	<u>70</u>	<u>137</u>
Total Liabilities	<u>143,495</u>	<u>145,370</u>
Fund Balances		
Operating fund - Unrestricted	155,621	(585)
Grant fund - Unrestricted	2,709,510	721,773
Principal fund - Permanently restricted	<u>11,190,509</u>	<u>12,740,213</u>
Total Fund Balances	<u>14,055,640</u>	<u>13,461,401</u>
Total Liabilities and Fund Balances	<u><u>\$ 14,199,135</u></u>	<u><u>\$ 13,606,771</u></u>

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 FOR FISCAL YEAR ENDING OCTOBER 31, 2021

	Unrestricted Operating Fund	Unrestricted Grant Fund	Restricted Principal Fund	Total
REVENUES				
CCHB Contributions	\$ -	\$ -	\$ 387	\$ 387
Individual, Business Contributions	-	-	-	-
Interest income from cash deposits	-	-	2	2
Interest Income from Investments	-	-	19,731	19,731
	<u>-</u>	<u>-</u>	<u>20,120</u>	<u>20,120</u>
EXPENDITURES				
Advertising	149	-	-	149
Audit Fees	-	-	-	-
Investment Fees	4,750	-	-	4,750
Investment Audit	-	-	-	-
Accounting Fees	1,200	-	-	1,200
Legal Fees	2,500	-	-	2,500
Insurance	-	-	-	-
Payroll Expenses	4,475	-	-	4,475
Facilities	55	-	-	55
Operations	21	-	-	21
Total Expenditures	<u>13,150</u>	<u>-</u>	<u>-</u>	<u>13,150</u>
OTHER SOURCES AND USES				
Program Service Grants	-	-	-	-
Realized Gain (Loss) on Investment Activity	-	-	-	-
Unrealized Gain (Loss) on Investment Activity	-	-	587,269	587,269
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>587,269</u>	<u>587,269</u>
CHANGES IN FUND BALANCES	<u>\$ (13,150)</u>	<u>\$ -</u>	<u>\$ 607,389</u>	<u>\$ 594,239</u>
FUND BALANCES - BEGINNING OF YEAR	(585)	721,773	12,740,213	13,461,401
FUND BALANCE REALLOCATION	585	(721,773)	721,188	- *
CURRENT YEAR BUDGET ALLOCATION	168,771	2,709,510	(2,878,281)	- **
FUND BALANCES - END OF YEAR	<u>\$ 155,621</u>	<u>\$ 2,709,510</u>	<u>\$ 11,190,509</u>	<u>\$ 14,055,640</u>

* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

** A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR FISCAL YEAR ENDING OCTOBER 31, 2021

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>\$ 2,878,281</u>	<u>\$ 2,878,281</u>	<u>\$ -</u>
OPERATING EXPENDITURES			
Advertising	7,920	149	7,771
Audit Fees	14,300	-	14,300
Investment Fees	19,000	4,750	14,250
Investment Audit	5,000	-	5,000
Accounting Fees	14,400	1,200	13,200
Legal Fees	30,000	2,500	27,500
Insurance	4,361	-	4,361
Payroll Expenses	58,500	4,475	54,025
Facilities	13,000	55	12,945
Operations	2,290	21	2,269
Total Operating Expenditures	<u>168,771</u>	<u>13,150</u>	<u>155,621</u>
PROGRAM SERVICE GRANTS	<u>2,709,510</u>	<u>-</u>	<u>2,709,510</u>
TOTAL EXPENDITURES	<u>\$ 2,878,281</u>	<u>\$ 13,150</u>	<u>\$ 2,865,131</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ 2,865,131</u>	