

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION

INVESTMENT COMMITTEE MEETING

January 25, 2018

Call to Order: Investment Committee meeting called to order by Director Rubio, committee chair at 6:05 pm in Administration Conference room of the Florida Department of Health – Citrus Building, Lecanto, FL.

Moment of Silence: deferred

Pledge of Allegiance: deferred

Attendance: Ernesto “Tito” Rubio (Investment Committee Chair), Dr. Desai, Sally Long, CFP®, and Brendon Vavrica, CFP® Consultant.

Legal Notice: Posted meeting on Foundation web site,

Approval of Agenda: Motion (SLong) second (Rubio) with unanimous voiced 3 to 0 vote.

Public Comment: No Public Comment.

Minutes of Previous Meeting: Motion (SLong) second (Dr. Desai) to approve Joint Investment/By-Laws Committee Meeting minutes of October 26, 2017 and Investment Committee Meeting minutes of September 21, 2017 as presented with unanimous voiced 3 to 0 vote.

Unfinished / New Business:

Brendon Vavrica presented the December 31, 2017 proposed report to the committee members. The members discussed the report and made recommendations to shorten the report. The revised report will be presented to the Board at the February 22, 2018 meeting.

The Chair announced to the members that \$3,762,125 was going to be transferred to the investment fund. The chair asked the committee members if we needed to update the Investment Policy. The committee members discussed this and came to the conclusion that until the by-laws are modified as the committee has recommended, the current investment policy cannot change.

Next Meeting: Investment Committee TBD.

Adjournment: Motion to adjourn was made at 6:55 pm by (SLong) second (Dr. Dasai). Voiced vote 3 to 0.