

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION

MEETING MINUTES

August 25, 2016

CCCCF Mission Statement: The CCCCCF, Inc., is a non-profit (501(C)(3) entity, whose purpose is to award grants to groups and organizations that establish programs, research, or initiatives that promote the health or satisfy the medical needs of the residents of Citrus County, FL.

Call to Order: CCCCCF, Inc. Board Meeting called to order by Pres Ken Hinkle at 6pm as held in Room 166 of the Lecanto Government Building, Lecanto, FL

Moment of Silence observed

Pledge of Allegiance : led by VP Gudis

Welcome: Pres Hinkle welcomed all and expressed thanks for their interest.

Attendance/Quorum:See Director Attendance Record

- a. See Visitor Attendance Record
- b. Directors present: 6 Sworn Directors
- c. Independent Contractors present : 0
- d. Quorum: present
- e. Legal Counsel: present

Legal Notice: see attached

Approval of Meeting Agenda: Motion (TRubio) second (Director Diaz-Fonseca) to approve meeting agenda with timeline altered due to Director Diaz-Fonseca's need to leave meeting early (prior commitment) Directors voiced unanimous approval . Vote 6 to 0

Minutes of July 28,2016 meeting Approval: Motion (Director Diaz-Fonseca) second (Director Gudis) to accept minutes as presented. Unanimous voiced approval. Vote 6 to 0

Treasurer's Report:

Invoices for expenditure to Citrus County Hospital Board for \$29.60 (reimbursement for Published legal notices), payment to Hogan Law Firm for services rendered (\$2675) , payment to Wells Business Solutions (\$500) for services rendered, and payment to Nature Coast Web Design. **Motion (Director VPGudis) second (Director Diaz-Fonseca) with unanimous approval to pay invoices as presented. Vote 6 to 0.**

Financial Report including Balance Sheet information with Balance and Expenditure totals presented. **Motion (Director Gudis) second (Director Diaz-Fonseca) with unanimous approval to accept Report as presented. Vote 6 to 0**

Other: Sec/Trea / Director Ressler distributed Draft Budget as working tool. Budget to be discussed and approved at the September meeting

note: Director Diaz-Fonseca left the meeting at this time.

Public Comment: (3 minutes for an individual; 5 minutes for organization/group representation)

Centers: Gene McGee and Tim Cowart: representatives for the Centers, Inc. Gentlemen introduced the Centers, Inc. initiative to apply and receive a \$1.2M grant for the purpose of adding beds to the Centers, for individuals under the Baker Act. This grant is a 1:1 match; \$600,000 is needed by Sept 10, 2016. Pres Hinkle and VP Hinkle thanked them for the presentation and all Directors recognized the need for such available health care beds in Citrus. However, both gentlemen shared aspects of the CCCC, Inc. Grants Program which does not afford any grant distribution and/or support for any program/service/initiative at this time.

Unfinished / New Business:

- 1- Website Review: no discussion presented
- 2- Notice to Representative Entities- Director Ressler and J Rey, Esq answered questions as letter sent since last meeting to all Directors. Responses are due to be submitted by September 30, 2016. All entity represented Directors are asked to submit from respective entity on entity letterhead expressing the appointed/selected/elected entity representative. Public Representative Directors will be determined at the General Election held on November 8, 2016 in Citrus County, FL.
- 3- Policies none presented for review
- 4- Speaker Presentation: Tim Hamilton, Senior VP and Chris Monte, Institutional Strategist from Regions Bank. Regions Bank is the CCCC, Inc. banking institution. Gentlemen presented an overview of an Investment program. Handouts were provided as Mr. Monte discussed effective and key aspects to include in the CCCC, Inc. RFP for Investments. Suggestions provided and included: development of CCCC, Inc. guidelines for investment responsibilities, submission of such low yield programs with duration of such, Asset Allocation Analysis for past 25 years, and Asset Allocation Analysis for Capital Market Assumptions. Also, the need to develop and maintain an Investment Policy, Spending Policy, Conflict of Interest Policy, Gift Acceptance Policy, and Document Retention Policy.
Varied discussion between gentlemen and Board members , with questions presented and answers offered. No Board action taken since this was a presentation of key elements to obtain in upcoming RFP to secure an Investment Company for CCCC, Inc.

Standing Committee Reports:

- a. Personnel- no action
- b. Audit – no action
- c. Investment – Committee population to be presented for approval at September meeting.

Ad Hoc Committee Reports:

- a. Bylaws Committee – No report/action
- b. Grants Application and Grant Committee- No report/action
- c. Finance Committee- No report/action

Legal Update: Ms Rey, Esq, CCCC, Inc. Legal Counsel

In-service presentation- J Rey, Esq. suggested to defer to future meetings due to time of the evening and number of Directors in attendance. All agreed.

Public Comment: (guidelines as listed above) none

Meeting Schedule during holiday season: discussion with meeting dates for November and December to be changed to November 17 and December 15. Such will be presented at the September 22, 2016 meeting for approval.

Adjournment: Unanimous approval for adjournment at 7:20pm

Next meeting (s): September 22, 2016, Lecanto Government Building, Room 166

By laws Committee 5:00pm
Finance Committee- none
Grants Committee- none
Board meeting- 6:00pm