

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION

MEETING Minutes

October 25, 2018

CCCCF Mission Statement: The CCCCCF, Inc., is a non-profit 501 C (3) entity, whose purpose is to award grants to groups and organizations that establish programs, research, or initiatives that promote the health or satisfy the medical needs of the residents of Citrus County, FL.

Call to Order 6:00pm

Moment of Silence: Observed

Pledge of Allegiance: Led by MGudis

Welcome:

Attendance/Quorum:

- a. Directors present : MGudis, JGrace, KHinkle, SD-Fonseca, SMoylan, SWarden, JTSmith, JWallis, ERubio,
- b. Legal Counsel: yes Cliff Taylor attended in place of JRey Esq.
- c. Independent Consultant:
- d. Public: Mike Tringali, Tabitha Wells, Debbie Ressler, Otis Brown, Gus Fonseca, Jim Rashley
- e. Media:
- f. Quorum: yes

Legal Notice: Published Aug. 2nd 2018

Approval of Meeting Agenda: Motion to approve KHinkle, 2nd SD-Fonseca

Public Comment: (3 minutes for an individual; 5 minutes for organization/group representation)

Debbie Ressler – Hello, comes with a message from the Hospital Board. HB is well aware of contemplating changes to the bylaws. We reviewed and have questions. Joint meeting is scheduled Nov. 20th at 6:30pm. Motion and 2nd to approve joint meeting with HB for Nov. 20th at 6:30pm. ERubio stated it is an item of discussion. Motion & 2nd withdrawn from SD-Fonseca & JWallis. Motion and 2nd not needed to schedule meeting. Approved at previous meeting.

Dr. Gus Fonseca, Chief of Staff CMH – speaking on his own behalf. The way the bylaws are written sounds like you are taking the principle appreciation funds away.

Tabitha Wells – the intent was to discuss the gains we do not account for basis. Wording needs to be addressed.

SD-Fonseca – basically says that the principle states the principle should not be touched. It needs to read to include the appreciation.

MGudis – we do not account for appreciation.

Mike Tringali – I would like to weigh in on that. The intent that I am well aware of, imagine the unintended consequence income of the current language regarding proceeds for charitable distributions is linked to 80% of income. Income is limited to be defined as interest and dividends. The best of intent is to reinvest 20% with significant unintended consequences. There

is a new rule in Florida. Realized capital gains would result in an expansion of resources to distribution to charitable purposes and a more appropriate byproduct will be a more prudent portfolio. If un-invested capital gains are not used it will revert back to principle. Draw your attention to the first paragraph of your bylaws but what I am concerned about is the investments. Go on record asking for interpretation form AndCo have a requisite roster and rely on them to answer that for you.

Debbie Ressler – This is one of the areas the HB needs to give approval.

Minutes Approval for Sept. 27, 2018 Motion SD-Fonseca, 2nd JWallis

Treasurer's Report: Presented by JWallis – See attached

Invoices: Wells Business Solutions \$1075; Salem Trust Co. Quarterly fee \$1,000; Citrus Publishing \$106.12; Hogan Law Firm \$3,195, Nature Coast Web Design \$100.

Financial Report: Discussion regarding \$150,000 carve-out line item on budget for other funds. SD-Fonseca – there should not be a way to bypass the Grant Process. JWallis – there is no carve out. ERubio – stay at one lump sum. Motion to amend minutes from Sept. 27th meeting minutes to cross out other charitable programs \$150,000, JWallis, 2nd SD-Fonseca. Treasurers report needs to reflect no carve-out of \$150,000.

Other:

Unfinished / New Business:

1. JWallis-Welcome Newest member Dr. Adnan Mohammadbhoy, Chief of Staff Seven Rivers Hospital. Sworn in by Cliff Taylor.
2. SD-Fonseca – organize a workshop to discuss allocation of funds based on bylaws revisions. Motion to have a workshop KHinkle 2nd SD-Fonseca Jan. 24th @ regular meeting. All in favor.
3. Board of Director Appointments/Elections –
 - a. President – SD-Fonseca 6 votes, JWallis 5 votes. All in favor. (Dr. Desai voted via phone)
 - b. Vice President – sole nomination JTSmith – Motion to waive 2 year requirement JWallis 2nd KHinkle all in favor.
 - c. Treasurer – PDasai nominated by JGrace with 2 votes, KHinkle nominated JWallis with 6 votes, all in favor.
 - d. Secretary – SWarden (with condition of hiring Admin Assist), motion to approve MGudis, all in favor.
4. JRey Esq - Discuss Joint Meeting with CCHB scheduled for Nov. 20th @ LGB 6:30pm

Standing Committee Reports:

- a. Investment Committee: ERubio reported meeting was canceled – make sure new officers sign for buy and sell orders.
- b. Grant Committee: SD-Fonseca reported
 - i. 1st year report from the Health Department – Motion to approve JWallis, 2nd JTSmith all in favor
 - ii. Program Review Site Visit – 4th Cycle Grantees (1) NAMI – “Ending the Silence” (2) Pregnancy and Family Life Center of Citrus County for Mental Health Counseling, Motion to approve reports JWallis, 2nd KHinkle all in favor.
 - iii. Recommendations from the Letters of Inquiry Review – 5th Grant Cycle Letters of Inquiry review:
 - a. Music in Medicine, Inc. – letter denied – we do not grant scholarships.
 - b. Citrus Pregnancy Center – letter approved – mobile pregnancy test
 - c. Catholic Charities – letter approved – due to aspect of program where they have nutrition & cooking demos as part of their counseling/group sessions.
 - d. Nature Coast Ministries – letter denied- Difference in referrals, walk ins & ongoing patients not clear, not clear how they would get referrals without emergency visit, no program evaluation description.
 - e. Childhood Development Services – letter approved – Need better breakdown of program costs in Grant App and population that will be served, more depth to the evaluation methods.
 - f. Nature World Wildlife Sanctuary – letter denied- Not eligible. We do not award funds for wildlife food.

Full Disclosure – ERubio stated he has a conflict and could not vote for Nature Coast Ministries. They are a community partner of DOH-Citrus.

KHinkle – would like to see Nature Coast Ministries move on to the grant application process. Motion to approve 4 letters of inquiry including Nature Coast Ministries to move on to the grant application KHinkle, 2nd SMoylan all in favor.

Ad Hoc Committee Reports:

- a. Bylaws Committee:
- b. Communication Committee: KHinkle reported
 - i. Report from Community Alliance Meeting

Motion to allow KHinkle to make the changes to RFP for Webmaster ERubio 2nd JTSmith all in favor.

Legal Update:

- a. Report from Jennifer C. Rey, Esq. None

Public Comment: (guidelines as listed above)

Dr. Gus Fonseca - Thank you for your efforts and please think about being fiscally responsible. We should not be favoring one organization due to our personal opinions or beliefs.

MGudis - we hired two firms to keep us accountable.

Meeting Adjournment 8:02pm

Next Meeting: Nov. 20, 2018, 6:00 p.m., Lecanto Government Building, Room 166

Investment Committee Meeting: Nov. 8th, 6pm Citrus County Health Dept.

Bylaws Committee Meeting: Nov. 15th, 5pm LGB Rm 166

Grants Committee Meeting: Dec. 11th 9:00 a.m., College of Central Florida Grant Review;

Dec. 12th 9:00 a.m. College of Central Florida Grant Review; Dec. 20th, 5:00 p.m. Lecanto Government Bldg. Review Grants for Approval