

**CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION
MONTHLY MEETING MINUTES
September 22, 2022**

CCCCF Mission Statement: The CCCCCF, Inc., is a non-profit 501 C (3) entity, whose purpose is to award grants to groups and organizations that establish programs, research, or initiatives that promote the health or satisfy the medical needs of the residents of Citrus County, FL.

- I. Call to Order: 6:03 pm**

- II. Welcome**
 - a. Moment of Silence
 - b. Pledge of Allegiance

MTringali was sworn in prior to the beginning of the meeting by Hannah Kenner, a notary public.

- III. Attendance/Quorum:**
 - a. Director's roll call: WDixon, DRyan, SWarden, MTringali, ERubio, LCalodney, MFallows at (6:44pm)
 - b. Quorum: Yes
 - c. Legal Counsel: JRey
 - d. Staff/ Independent Consultants: CBarton

IV. Legal Notice: Published September 9, 2022 (1)

- V. Approval of Meeting Agenda:**
 - a. Changes or Modifications to Agenda (if any): Addition of the Personelle Committee Policy
 - b. Poll/Disclosure of Conflicts of Interest (if any):

Motion to Approve the Agenda with Additions brought by WDixon with a 2nd by SWarden and the vote being 6 for and 0 against the Motion.

VI. Public Comment (3 minutes for an individual; 5 minutes for an organization/ group representation)

Dr. Wallis spoke Re: Proposed ByLaws Changes and Investments

Dr. Ruben spoke Re: Connections Free Clinic

- VII. Consent Agenda (2)**
 - a. Board of Directors Meeting Minutes August 25, 2022
 - b. August 2022 Statement of Financial Position (For Acceptance)
 - c. August 2022 Statement of Activities (For Approval)
 - d. August 2022 Treasurer's Report (For Acceptance)

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- e. August 2022 Budget v. Actual (For Acceptance)
- f. August 2022 Check Register (For Acceptance)
- g. Authorization of Payments (For Approval)

Motion to Approve the Consent Agenda brought by WDixon with a 2nd by ERubio and the vote being 6 for and 0 against the Motion.

VIII. Unfinished

- a. Grant Application Fillable Online Form Proposal **(3)**

Motion to Approve the Grant Application Fillable Online Form Proposal and move forward with the

WDixon brought up wanting to have the Executive Director's information on the form. Consensus to move forward after October 1, 2022 with the creation of the Online Form and to set a Grants Committee meeting to complete a change of the Policy to reflect this change in procedure.

- b. Hospital Board ByLaws Committee Update **(4)**

ERubio went over the meeting with the Hospital Board. MTringali asked if the Investment Committee was able to meet regarding this matter at which point WDixon gave an overview of the Investment Committee meeting and the proposal by the Investment Committee. MTringali went over 9.03c and 617.104 regarding the Frugal Investor and the total return concept. JRey weighed in on this matter.

ERubio requested "such qualifications as designated by the chief of medical staff in section 5.04. WDixon and MFallows agreed with this wording so JRey made the changes on the Proposed ByLaws document in the meeting.

ERubio brought up that the cap for Section 9.03 be 2 million dollars.

Motion to Approve the Proposed ByLaws changes and submit them to the CCHB for their approval brought by Erubio and a 2nd brought by WDixon with the vote being 6 for and 1 against the Motion. Motion withdrawn by ERubio and WDixon.

Motion to Approve the Proposed ByLaws changes and submit them to the CCHB for their approval with the addition of "a qualified designee of the Chief of Medical Staff" in section 5.03 brought by LCalodney and a 2nd brought by WDixon with the vote being 6 for and 1 against the Motion.

IX. New Business

- a. Fiscal Year 2022-2023 Budget Approval **(5)**

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Motion to Approve the 2022- 2023 Budget with the addition of the \$400 added to Software from the Grants Portion brought by ERubio and a 2nd brought by SWarden and the vote being 7 for and 0 against.

- b. Nominations of Directors, Officers, and Committee Chairs as well as members

SWarden requested to step down as the Grants Committee Chair.

- c. Personell Committee Policy

Motion to Approve the Personell Committee Policy brought by WDixon with a 2nd by ERubio and the vote being 7 for and 0 against the Motion.

XI. Committee Items and Reports:

- a. Investment Committee
 - a. TD Ameritrade Report **(6)**
 - b. &Co Quarterly Statement

WDixon spoke regarding the Reports and the Financial Advisors input of CCCCCF being in the top 1% with our Investment Portfolio. ERubio spoke regarding how there would be a huge difference if we had invested in TBills. WDixon brought up that if we had exclusively invested in Market Funds that we would have taken a loss on the TBills since they are significantly below the 10 year value. MTringali brought up page 20 and 21 of the &Co Report.

- b. Grants Committee- Only to say that the next Meeting will be held on September 29, 2022
- c. Bylaws Committee

ERubio spoke regarding the Initial Kickoff meeting for the CHIP.

XII. Legal Counsel

XIII. Public Comment (3 minutes for an individual; 5 minutes for an organization/ group representation)

Dr. Wallis spoke regarding the CHIP analysis, Connections and their possible need for funds, CCDFC and the return on unused funds.

XIV. Next Meeting Dates:

- a. Regular Meeting of the Board October 27, 2022
- b. Grants Committee September 29, 2022
- c. Investment Committee TBD
- d. Bylaws Committee October 27, 2022

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XV. Adjourn: 7:36 pm

Motion to Adjourn brought by WDixon and the 2nd brought by LCalodney and the vote being 7 for and 0 against.